



(Unapproved Minutes)- No Quorum

Pension Board Regular Meeting

Town of Orange, Connecticut
Meeting Room – Town Hall
March 21, 2019 – 7:00 p.m.

Patrick B. O'Sullivan
TOWN CLERK

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ATTENDANCE

Board Members Present: Chairman Eric Hendlin, and Barbara Miller

Board Members Absent: Ryan DePolo, Mitch Goldblatt and Paul Dinice

Staff: John Cifarelli, Finance Director

Guests: Chris Kachmar, Fiduciary Investment Advisors, Ryan Ahern Police Officer

Chairman Eric Hendlin called the March 21, 2019 Pension Board meeting to order at 7:05 p.m.

1. Public Participation

- There was no public participation at this time.

2. Review and Approve Minutes – December 6, 2018

There was no Quorum so the minutes could not be reviewed and approved.

3. Quarterly Investment Results from December 31, 2018

- Mr. Kachmar presented the quarterly investment results for this the fourth quarter. December was a rather bad month for the market, but the January, February period was much better. Mr. Kachmar gave the Board some handouts that showed market results for the first quarter so far.
- Mr. Kachmar then reviewed the portfolio and brought to the Board's attention some investments that should be reviewed to downsize some items and reallocate the portfolio. The Board members were asked to review the portfolio to vote on changes that will be suggested by M. Kachmar at the next meeting.

7. **Adjournment**

Chairman Eric Hendlin having no quorum adjourned the meeting at 7:50 pm.

Respectfully Submitted,

John M. Cifarelli , Director of Finance