



ORANGE, CONN
TOWN CLERK'S OFFICE
RECEIVED FOR RECORDS

2018 MAY 15 AM 8:24

Petrick B. O'Sullivan
TOWN CLERK

Board of Finance Special Meeting

Town Hall Meeting Room
Monday, May 14, 2018 7:30 p.m.

(Unapproved)

Board Members Present: Chairman Kevin Houlihan, Vice Chairman James Leahy, Kevin Moffett, Pat Romano, and P. J. Shanley

Board Members Absent: Joseph Nuzzo

Staff: John Cifarelli, Finance Director; Audrey Geer, Assistant Finance Director; Art Williams, Treasurer; Deborah Satonick, Recording Secretary

1. Call to Order

- Chairman Houlihan called the meeting to order at 7:05 p.m.

2. Public Participation

- There was no public participation.

3. Review 2018-2019 Budget to Make Possible Changes

- Chairman Houlihan advised that the Town of Orange has received all of the 2017-2018 Educational Cost Sharing (ECS) money. In addition, the State of Connecticut has committed to giving the town 1.6 million dollars for the upcoming 2018-2019 budget.
- In light of this new development, Mr. Cifarelli reviewed the proposed, revised 2018-2019 budget. \$100k will be added to the Orange Board of Education to enhance their science program. An additional \$15,943 will be added to Accrued Sick Leave. On the revenue side, \$900k will be added to Educational Cost Sharing (ECS). The new proposed mill rate will be recalculated from 32.38 to 32 mills for 2018-2019 budget.
- Mr. Leahy noted that the new proposed 2018-2019 budget is \$70,001,111, with a budget increase of 2.84%. The Grand List increased by 5.67%, and the overall tax impact on residents is as follows: The overall decrease in taxes is 0.23% with 58.9% of residents having a decrease in taxes.

Mr. Leahy made a motion to approved adding \$100k to the Orange Board of Education budget, \$15,943 to Accrued Sick Leave, and \$900k to Educational Cost Sharing. Any additional money received from the State of Connecticut will be held in the Fund Balance to be used toward the 2019-2020 budget. Ms. Romano seconded the motion and all were in favor. The motion PASSED.

4. Adjournment

Mr. Shanley made a motion to adjourn the meeting at 8:10 p.m., seconded by Mr. Moffett. All were in favor and the motion PASSED.

Respectfully Submitted,

Deborah Satonick,
Recording Secretary